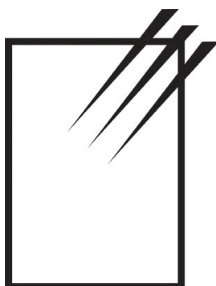


26 Osborne Street
Nowra NSW 2541
Tel: 02 4423 0052
Fax: 02 4423 0075
Email: adviser@nkl.net.au

Special points of interest:

- *Our office will be closed from 1pm 21 December 2012 as all staff will be participating in the extreme action sport of ten pin bowling Christmas celebration.*
- *Making regular contributions to your super is a great way to boost your retirement savings and may have you eligible for Government co-contributions.*
- *Superannuation Guarantee Contributions for employers are due 28 January 2013 and quarterly BAS payments due 28 February 2013*

Rodney, Jennifer, Elise & Christine would like to wish you all the very best for the festive season, Merry Christmas & a happy and safe New Year!



Professional Investment Services Pty Ltd
ABN: 11 074 608 558
Level 14
300 Adelaide Street
Brisbane QLD 4000
Tel: 07 3221 9099
Fax: 07 3221 9000
AFS Licence No: 234951

keeping in touch

Volume 9, Issue 2

December 2012

Where did 2012 go?

Where did the year go?? Christmas and New Year celebrations are in full swing although the weather is still not quite sure what season we are in.

I thought I would provide a mini snapshot of the financial year and below have provided some memories of what the world has encountered in the past 12 months and I'm sure you will quite often go oohhh did that happen this year!!

Financially the share market is finishing the year strongly although the new buzz word doing the rounds is the "fiscal cliff" as the US Government

works to get their house in order following the re-election of Barack Obama.

Interest rates have headed south and predicted to go even further south early in the next year. With a reserve bank rate @ 3.0% can anyone guess what the reserve bank rate was in December 1990.....
.....**12.0%**

On the superannuation front there was really only one change in that the contribution cap for people aged over 50 was halved from \$50,000 to \$25,000. We are sure this will catch a lot of people out if they are salary sacrificing

News in Review

The past 12 months has been filled with many things on a grand scale. The year started with the Japan earthquake and resulting tsunami. The fall out from this especially based around the nuclear issues will be with us for many years.

If the year started with a large natural disaster it also come close to finishing with one as well with the 'super storm' Sandy battering New York. In the middle we had the Olympics, a US Election and Julian Assange hole up in an Ecuadorian Embassy in London since June.

We had the cruise ship Costa Concordia laying on its side in shallow water, Melbourne win the NRL and Sydney wins the AFL.

The world also mourned the following people:-

Robin Gibb, Bryce Courteney, Jimmy Little, Murray Rose Whitney Houston, Neil Armstrong and Larry Hagman (I used to love JR Ewing)..



as the cap also includes the 9% employer contributions.

I am sure 2013 will provide for new and exciting challenges and with a Federal Election to take place expect lots of horse trading in the early half of the year.

Best wishes and safe traveling...

Office Closure.

NKL will be closed from 1:00pm December 21 2012 with our doors re-opening on January 7 2013.

